

NOTICE TO NEW LANDOWNERS

According to our records, you recently acquired a tract(s) of land, or you have put your land in a trust, that was taxed under the (CAUV) Current Agricultural Use Value Program.

The CAUV values the land at its Current Agricultural Use instead of Fair Market Value. This results in a "Tax Savings" on the Real Estate tax bill.

According to O.R.C. 5713.31, a new owner(s) may file for this program, and pay a filing fee of \$25 if the land still meets the following requirements:

- A. Tract(s) of land totaling ten acres or more must be used for agricultural purposes.*
- B. Tract(s) of land totaling less than ten acres must be used for agricultural purposes and produce a gross income of at least \$2500 per year or anticipated gross income of such amount for the current year.*

If this tract(s) of land qualifies please complete the enclosed application and return it to the Champaign County Auditor's office with the \$25 fee. If you do not wish to continue with the CAUV program, the application must be returned stating that you do not want to continue the CAUV with the CAUV program. If you do not continue with the CAUV program, the "tax savings", received over the last three (3) years, must be paid back. This "Recoupment charge, as it is called, will be placed on next years tax bill.

If you have any questions or more information is needed, please call 937-484-1600.

APPLICATION MUST BE RETURNED

"Proudly serving the citizens of Champaign County"